

Haichang Ocean Park Holdings Ltd. (the "Company") is a public company listed on the Hong Kong Stock Exchange (the "Stock Exchange"). The Board of Directors (the "Board") of the Company has resolved to change the Executive Director and Authorised Representative of the Company from Mr. Zhang Jianbin to Mr. Q. Cheng, effective from 17 November 2023.

HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands as a limited liability company)
(Stock Code: 2255)

CHANGE OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board of Directors (the "Board") of the Company has resolved, with effect from 17 November 2023:

- (1) Mr. Zhang Jianbin has resigned as the Executive Director, the Executive President and the Authorised Representative;
- (2) Mr. Q. Cheng has been appointed as the Authorised Representative; and
- (3) Mr. Li Kehui has been appointed as the Executive Director and the Senior Vice President (Person-in-Charge).

RESIGNATION OF EXECUTIVE DIRECTOR, EXECUTIVE PRESIDENT AND AUTHORISED REPRESENTATIVE

The Board (the "Board") of Directors (the "Director(s)") of Haichang Ocean Park Holdings Ltd. (the "Company") has resolved that Mr. Zhang Jianbin (Mr. Zhang) has resigned as the Executive Director, the Executive President and the Authorised Representative of the Company, in accordance with Rule 3.05 of the Rules (the "Listing Rules") Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Stock Exchange"), with effect from 17 November 2023, due to the adjustment of his personal engagement.

Mr. Zhang has confirmed that he has no disagreement with the Board and he is not the material shareholder who is required to be brought to the attention of the shareholders of the Company (the "Shareholders") on the Stock Exchange. The Board would like to thank him for his contribution and cooperation in the past.

APPOINTMENT OF AN AUTHORISED REPRESENTATIVE

The Board has resolved that Mr. Q. Cheng, Executive Director, has been appointed as the Authorised Representative of the Company, with effect from 17 November 2023.

APPOINTMENT OF EXECUTIVE DIRECTOR AND SENIOR VICE PRESIDENT (PERSON-IN-CHARGE)

The Board has decided to appoint Mr. Li Kehui (Mr. Li) as the Executive Director and Senior Vice President (Person-in-Charge) of the Company with effect from 17 November 2023. The biographical details of Mr. Li are as follows:

Mr. Li Kehui, aged 49, has over 27 years of professional experience in business and management in the field of financial services, management, and finance, in the areas of investment and financing of listed companies. Prior to joining the Company, Mr. Li worked as the Senior Vice President of the Affairs and Administration of the Shenzhen Overseas Chinese & Tibetan City Co., Ltd. (深圳華僑城股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000069) and the general manager of Ha Valley Group, a subsidiary of Overseas Chinese & Tibetan Group. Mr. Li received a bachelor's degree in international management from the Department of International Management of Zhongnan University of Economics and Law (中南財經政法大學) (formerly known as Zhongnan University of Finance and Economics (中南財經大學)) in 1996.

Mr. Li entered into an appointment agreement with the Company commencing on 17 November 2023 and is subject to the appointment by the Board and the election by the shareholders in accordance with the articles of association of the Company and the Listing Rules of the Stock Exchange. Under the appointment agreement, the annual fee of the director fee payable to Mr. Li is RMB400,000 per annum, which is determined by the Board with effect from the date of appointment and the remuneration of the Company, as well as the overall market conditions.

As a result of his appointment, Mr. Li does not have any interest in the shares of the Company which is in the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As a result of his appointment, as a disclosed subject, Mr. Li: (1) has not held any shares in the Company as a director or shareholder; (2) has not been a director of any public company (the equity of which is listed on any stock exchange in Hong Kong or elsewhere) in the last three years; (3) does not have any major interests and financial qualifications; and (4) does not have any relationship with any Director, senior management, or substantial controlling shareholders of the Company.

M. Li has confirmed that, after the information is available, he is the information holder in the declared information under Rule 13.51(2)(h) 13.51(2)() of the Listing Rules, and he is the material information holder because he is the shareholder.

The Board would like to thank him for his cooperation and welcome M. Li for joining the Board.

Board of the Board
Haichang Ocean Park Holdings Ltd.
Qu Naijie
Executive Director and Chief Executive Office

Shanghai, the People's Republic of China, 17 November 2023

As a reminder of his appointment, the Executive Director are M. Q. Naijie, M. Q. Cheng and M. Li Keh; the non-executive Director are M. Wang Xigang, M. W. Tingting and M. Yi an Bing; and the independent non-executive Director are M. Wang Jun, M. Zh. Yi chen and M. Shen Han.