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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2255)

MAJOR TRANSACTION ACQUISITION OF LAND USE RIGHTS IN SANYA

FURTHER DELAY IN DISPATCH OF CIRCULAR

Reference is made to (i) the announcement of the Company dated 27 September 2020 in connection with the major transaction regarding the acquisition of Land Use Rights in Sanya and (ii) the announcement of the Company dated 16 October 2020 in relation to the delay in dispatch of Circular (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context herein requires otherwise.

As disclosed in the announcement dated 16 October 2020, it was expected that the dispatch of the Circular would be postponed to a date falling on or before 18 November 2020.

As additional time is required for the finalisation of certain information to be included in the Circular, it is expected that the dispatch of the Circular will be postponed to a date falling on or before 17 December 2020.

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Wang Xuguang
Executive Director and Chief Executive Officer

Shanghai, the People’s Republic of China, 17 November 2020

As at the date of this announcement, the executive Directors are Mr. Wang Xuguang, Mr. Qu Cheng and Mr. Gao Jie; the non-executive Directors are Mr. Qu Naijie, Mr. Li Hao and Mr. Yuan Bing; and the independent non-executive Directors are Mr. Chen Guohui, Mr. Wang Jun and Ms. Zhang Meng.