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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 2255)

STATEMENT ON THE LATEST DEVELOPMENT OF THE MARINE CULTURAL INNOVATION BUSINESS OF THE GROUP

This announcement is made by Haichang Ocean Park Holdings Ltd. (the “Company” together with the subsidiaries, the “Group”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The Board of the Company is pleased to announce the latest development of our marine cultural assets-light management services business. The Group recently signed the cooperation agreements for a project in Changsha, Hunan Province and a project in Shijiazhuang, Hebei Province, respectively, and a cooperation framework agreement for a project in Nanjing, Jiangsu Province.

Changsha Xiangjiang Happy City-Haichang Joyful Ocean Park Project (hereinafter referred to as the “Changsha Project”) is located in the Xiangjiang Happy City, a tourist resort situated at Dawang Mountain, Changsha, Hunan Province, with a site area of approximately 370 acres. The land auction in relation to the Changsha Project was completed. The Changsha Project is a joint venture development collaborated by the Group, Hunan Xiangjiang District Culture and Tourism Investment Co., Ltd. (湖南湘江新區文化旅遊投資有限公司) and ZhongYe Construction Research Centre Company Limited(中冶建築研究總院有限公司).The three parties will make full use of their own advantages to build the project as an integrated ocean park featuring marine animals, scientific education and demonstration and large-scale recreational facilities. The Group will be entrusted to operate this ocean park upon completing the construction. The Changsha Project is the first of the Group’s branded project, for which the Group will license the trademarks, brandnames or intellectual property rights of Haichang Polar Ocean Park, Haichang’s exclusive logo and cartoon characters’ image, and receive relevant fees in respect thereto.

The Group has been entrusted by Shijiazhuang Rongding Real Estate Development Co., Ltd. (石家莊榮鼎房地產開發有限公司) to provide design-related consultancy services to Shijiazhuang Rongding • Tianxia Mengchong (石家莊榮鼎•天下萌寵) PARK Project (hereinafter referred to as the “Shijiazhuang Project”). Located in the commercial complex of “Rongding • The World (榮鼎 • 天下)” in Shijiazhuang, the Shijiazhuang Project will be developed into a children’s entertainment project integrating a family recreation centre housed in the urban commercial complex with the fashion shows, displays and performances of small marine and tropical rain forest animals and plants.

The Group recently signed a cooperation framework agreement with the Management Committee of Nanjing Zijin (Jiangning) Technology Entrepreneurship Special Community (南京紫金江寧科技創業特區管委會) in relation to a marine culture-themed leisure and resort project of Shangqinhuai Wetland Park (上秦淮濕地公園) (hereinafter referred to as the “Nanjing Zijin A”), pursuant to which the Group will carry out cooperation with the government primarily in the form of assets-light model through transfer of our brands. The Group intends to cooperate with the Nanjing Zijin A