

*Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

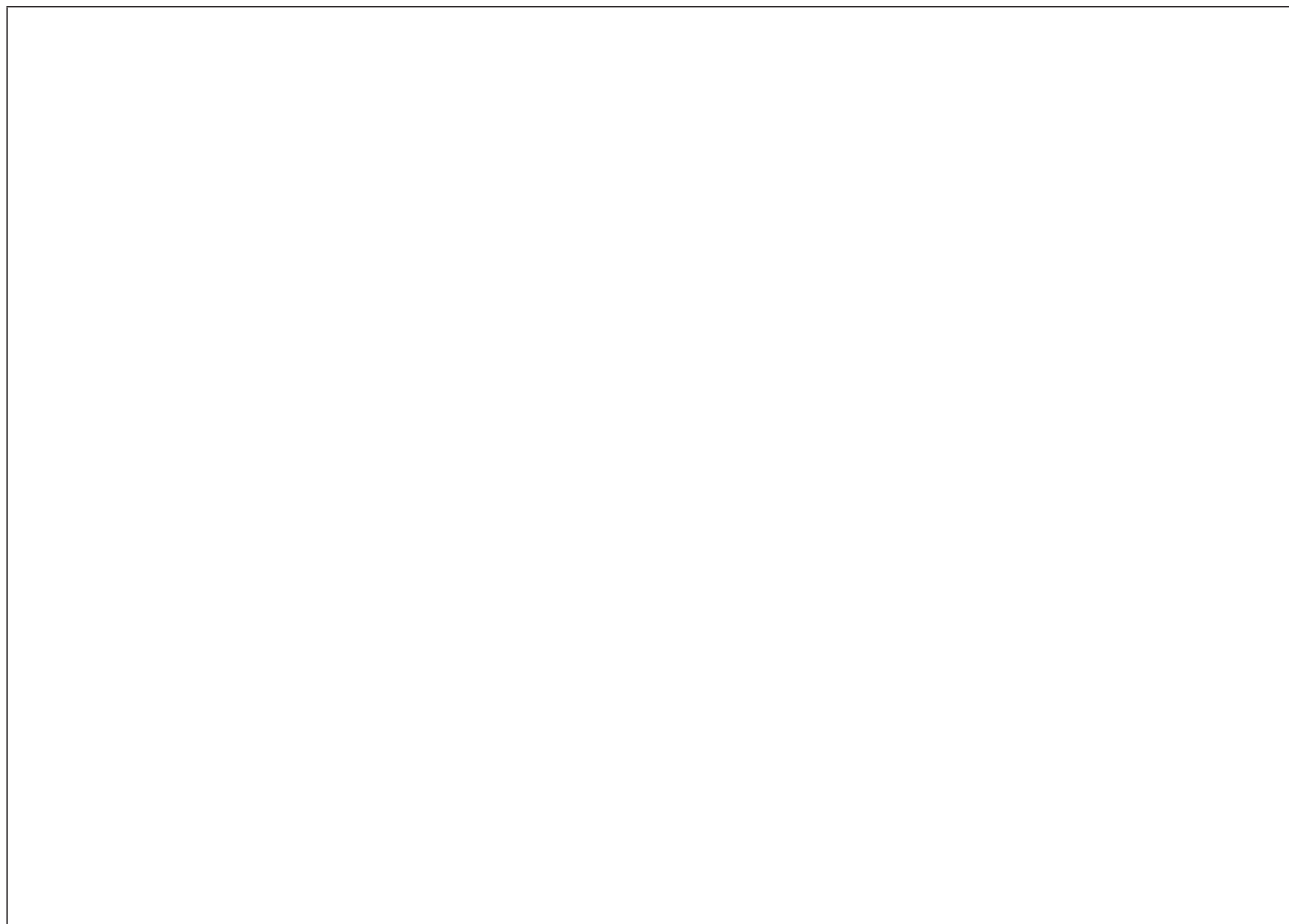
## **HAICHANG OCEAN PARK HOLDINGS LTD.**

### **海昌海洋公園控股有限公司**

*(Incorporated in the Cayman Islands with limited liability.)*

**(Stock Code: 2255)**

## **CONTINUING CONNECTED TRANSACTIONS PROPERTY LEASING AGREEMENTS**



# DETAILS OF THE PROPERTY LEASING AGREEMENTS

W  
W  
W  
W  
W

## 1. Agreement One

**Date:** 12/15/2017

**Parties:** (A) [Redacted]  
(B) [Redacted]

**Leased Properties:** S [Redacted]  
[Redacted]

**Term:** [Redacted]

[Redacted]

**Usage:** [Redacted]

**Rental:** [Redacted]

[Redacted]

**Rental Free Period:** [Redacted]

**Property Management Fee:** [Redacted]

**Deposit:** [Redacted]

**2. Agreement Two**

**Date:**

2020-07-07

**Parties:**

(A) [Illegible]

(B) [Illegible]

**Leased Properties:**

[Illegible]

**Term:**

[Illegible]

**Usage:**

[Illegible]

**Rental:**

[Illegible]

**Rental Free Period:**

[Illegible]

# AGGREGATE ANNUAL CAPS AND THE BASIS FOR DETERMINATION

1. The aggregate annual caps for the period from 2017 to 2020 are as follows:

Year	Aggregate Annual Caps (sq.m.)
2017	1,200,000
2018	1,200,000
2019	1,200,000
2020	1,200,000

Date of Agreement	Parties	Location	GFA (sq.m.)	Monthly Rental (RMB)
2017-01-01	Party A and Party B	Location 1	100,000	10,000
2017-01-01	Party A and Party B	Location 2	200,000	20,000
2017-01-01	Party A and Party B	Location 3	300,000	30,000
2017-01-01	Party A and Party B	Location 4	400,000	40,000
2017-01-01	Party A and Party B	Location 5	500,000	50,000
2017-01-01	Party A and Party B	Location 6	600,000	60,000
2017-01-01	Party A and Party B	Location 7	700,000	70,000
2017-01-01	Party A and Party B	Location 8	800,000	80,000
2017-01-01	Party A and Party B	Location 9	900,000	90,000
2017-01-01	Party A and Party B	Location 10	1,000,000	100,000

The following table shows the carrying amount of the property leasing agreements and existing leases at the end of each reporting period.

	For the year ending 31 December 2018	For the year ending 31 December 2019	For the year ending 31 December 2020
<b>Property Leasing Agreements</b>	(1,234,567) \$ 1,234,567	(1,234,567) \$ 1,234,567	
<b>Existing Leases</b>	(1,234,567) \$ 1,234,567	(1,234,567) \$ 1,234,567	(1,234,567) \$ 1,234,567
<b>Total</b>	<u>(2,469,134)</u> <u>\$ 2,469,134</u>	<u>(2,469,134)</u> <u>\$ 2,469,134</u>	<u>(2,469,134)</u> <u>\$ 2,469,134</u>

The carrying amount of the property leasing agreements and existing leases is determined based on the present value of the future cash flows expected to be received from the agreements and leases.

### REASONS AND BENEFITS FOR ENTERING INTO THE PROPERTY LEASING AGREEMENTS

The company enters into property leasing agreements to secure office space for its operations. These agreements are entered into on a long-term basis to ensure the availability of suitable office space for the company's future growth.

The benefits of entering into property leasing agreements include the ability to secure office space at a fixed cost over the term of the agreement, which helps in budgeting and financial planning. Additionally, it provides the company with a stable and secure operating environment.





海昌(中國)有限公司 (海昌(中國)有限公司) (W)

大連海昌企業發展有限公司 (大連海昌企業發展有限公司) (W)

大連海昌集團有限公司 (大連海昌集團有限公司) (W)

海昌(中國)有限公司 (海昌(中國)有限公司) (W)

大連海昌企業發展有限公司 (大連海昌企業發展有限公司) (W)

大連海昌集團有限公司 (大連海昌集團有限公司) (W)

海昌(中國)有限公司 (海昌(中國)有限公司) (W)

大連海昌企業發展有限公司 (大連海昌企業發展有限公司) (W)

大連海昌集團有限公司 (大連海昌集團有限公司) (W)

海昌(中國)有限公司 (海昌(中國)有限公司) (W)

大連海昌企業發展有限公司 (大連海昌企業發展有限公司) (W)

大連海昌集團有限公司 (大連海昌集團有限公司) (W)

海昌(中國)有限公司 (海昌(中國)有限公司) (W)

煙台漁人碼頭投資有限公司 (

煙台海昌旅遊發展有限公司 (

**Haichang Ocean Park Holdings Ltd.**

**Wang Xuguang**

*Executive Director and Chief Executive Officer*

*As at the date of this announcement, the Executive Directors are Mr. Wang Xuguang, Mr. Qu Cheng and Mr. Gao Jie; the non-Executive Directors are Mr. Qu Naijie, Mr. Li Hao and Mr. Yuan Bing; and the independent non-Executive Directors are Mr. Chen Guohui, Mr. Sun Jian, i and Ms. Zhang Meng.*

*In this announcement, RMB has been converted to HK\$ at the rate of RMB1 = HK\$1.1337 for illustration purpose only. No representation is made that any amounts in RMB or HK\$ have been, could have been or could be converted at the above rate or at any other rates or at all.*

*For identification purposes only.*